

Goods in Transit (Carriers) Insurance Certificate of Currency



AIB INSURANCE BROKERS - PARRAMATTA
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Date 11/06/2015
Policy number 20CAN5040117
Insured Olympus Cranes Pty Ltd.
Period of insurance 4:00pm on 11/06/2015 to 4:00pm on 11/06/2016

This is to certify that the policy described herein is current at the time of issue of this certificate. Subject always to the limitations, exclusions and conditions of our Goods in Transit (Carriers) policy wording.

Risk 1

Events insured against: Cover option 2 - Defined events

Conveyance method: Road
Vehicle type: Prime mover

Radius of transit: Within 600km insured address
Sum Insured: \$100,000
Removal of debris: \$50,000
Insured goods: Plant & Machinery & other General Goods

Optional events insured against

Theft, pilferage or non-delivery Not Selected
Accidental loss or damage during loading and unloading Not Selected
Breakdown, malfunction or mismanagement of refrigerating machinery Not Selected

Amendments to cover

Loading & unloading clause for motor vehicles:

All risks of loss or destruction of or damage to the insured motor vehicle during loading (from the time the vehicle commences to move onto the conveying vehicle until secured on to that vehicle) and unloading (from the time the vehicle commences to move from the conveying vehicle until initially parked/stopped off that vehicle) including whilst the insured motor vehicle is driven under its own power for the purpose of loading and/or unloading within 100 metres of conveying vehicle. The excesses shown above apply to each vehicle carried.

Optional extension of cover 4.1 Additional Expenses Included.

If shown as included under 'Amendments to cover' in the schedule and notwithstanding exclusion 6.2.2, this insurance is extended to indemnify you where you are legally liable to pay compensation for consequential loss, including delay and

or loss of market, arising from loss of or damage to goods, or death of livestock covered under either Cover option 1 or Cover option 2 (as selected) and interest and legal expenses awarded against you arising there from, up to a limit of \$100,000 any one loss or series of losses arising from the same event but not exceeding \$200,000 in the aggregate during the period of insurance, in addition to the sum insured stated in the schedule.

We will also pay in addition to the above limit legal costs incurred with our written consent, in the defence or settlement of any claim for compensation covered by this Optional extension of cover, provided that we may at any time pay such limit (after deduction of sum or sums already paid), or any lesser sums for which any claim or claims can be settled, and shall then be under no further liability in respect thereof except for the payment of such legal costs incurred prior to such payment.

Excess

Defined events Nil

Issued on 11/06/2015

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